



IMPLEMENTATION OF ARRANGEMENT (IA) BETWEEN AL-FARABI KAZAKH NATIONAL UNIVERSITY, KAZAKHSTAN

WITH UNIVERSITAS DARUSSALAM GONTOR, INDONESIA

ABOUT

INTERNATIONAL COLLABORATION RESEARCH

2024

This implementation of arrangement document was compiled and made on March 07, 2024, we the undersigned:

1. Name : Assoc. Prof. Dr. Khoirul Umam, M,Ec

Position: Vice Rector, Universitas Darussalam Gontor

Address : UNIDA Gontor Campus, Jl. Raya Siman, Siman Ponorogo Jawa Timur

Acting for and on behalf of the Postgraduate Program University of Darussalam Gontor here in after referred to as **THE FIRST PARTY**.

1. Name : Prof. Dr. Bimendieva Laila Abdrashovna

Position: Dean of Higher School of Business and Economics Adress: Al Farabi Kazakh National University, Kazakhstan

Acting for and on behalf of researcher partner, here in after referred to as **THE SECOND PARTY**.

THE PARTIES agree to implement cooperation activities with the provisions of the articles as follows:

ARTICLE 1 GENERAL REQUIREMENT

THE PARTIES agree to cooperate in a joint research program that is mutually beneficial without prejudice to their respective rights, with the obligations and rights that have been mutually agreed upon.

ARTICLE 2 SCOPE OF COOPERATION

The cooperation referred to in article (1) is in the form of:

THE FIRST PARTY together with the **SECOND PARTY** carry out joint research in *Towards Free Interest Monetary System: Current Issues of Islamic Law and Finance* that is following the vision and mission of both parties.

ARTICLE 3 FINANCING

The need for financing and funds for the implementation of this cooperation is agreed upon by the **PARTIES** based on the results of deliberation for consensus or other applicable provisions, every parties has to fund the cost of research: 1.700 USD,-

ARTICLE 4 PERIOD

This cooperation agreement is valid for 1 year, and henceforth will be evaluated and renewed by other applicable provisions and the agreement of the **PARTIES**.

ARTICLE 5 IMPLEMENTATION OF PROGRAM

- (1) The implementation of the activities intended by the **PARTIES** is carried out by mutual agreement that is mutually binding and beneficial.
- (2) THE FIRST PARTY together with the SECOND PARTY carry out joint research *Towards Free Interest Monetary System: Current Issues of Islamic Law and Finance* that is following the vision and mission of both parties.
- (3) The implementation of this cooperation in 3 outputs from this research is carried out in detail:
- a) Scopus
- b) International Conference
- c) International Journal
- (4) The persons in charge of the Joint Research Program from both parties are as follows:
- a) **FIRST PARTY**:

Chief: Assoc. Prof. Dr. Khoirul Umam, M.Ec

b) **SECOND PARTY**:

Partners : Prof. Dr. Bimendieva Laila Abdrashovna

ARTICLE 6

RESEARCH OUTCOME

- (1) The externality that has been agreed upon by the **PARTIES** is collaboration in International research that has been agreed upon by the **PARTIES**.
- (2) Results in the form of publications can be made in 3 research outputs, as mentioned above.
- (3) The research output from the implementation of this program may change according to the agreement of **THE PARTIES**.

ARTICLE 7

OWNERSHIP OF RESEARCH OUTCOME

- 1) The research outcome that has been made is shared property and used for the benefit of **THE PARTIES**. The research outcome that has been made can be used by other parties with the permission and agreement of the **PARTIES**.
- 2) The data in this joint research belongs to **THE PARTIES**. **THE PARTIES** may use it for Research, Community Service, and Publication purposes by including the research source and one or several team names from **BOTH PARTIES** listed in article 5.

ARTICLE 8 DISPUTE

If there is a dispute in the implementation, the solution will be done through consensus consultation.

ARTICLE 9 ADDITIONAL REQUIREMENT

- (1) **THE PARTIES** agree this agreement can be re-writen, if necessary and if there are urgent changes or new provisions will be resolved immediately by the PARTIES through deliberation and consensus.
- (2) **THE PARTIES** agree several terms or conditions that have not been included in this cooperation agreement will be regulated and included in a supplement or addendum which is an integral part of this agreement and signed by **THE PARTIES** on paper sufficiently stamped.

ARTICLE 10 CLOSING

- 1) This Cooperation Implementation Agreement is made, and signed on the day, date, month and year mentioned above, in 2 (two) copies with sufficient stamp duty each for the **FIRST** and **SECOND PARTY**.
- 2) All the Provisions and conditions contained therein are valid and binding for the **PARTIES** who sign this agreement.

Thus, this Agreement was signed in a healthy state and without any element of coercion from any **PARTY**. In witness whereof, **THE PARTIES** have executed this Agreement on the day and year as written.

FIRST PARTY

Vice Rector Universitas Darussalam Gontor

SECOND PARTY

Dean of Higher School of Business and Economics Al Farabi Kazakh National University

(Assoc. Prof. Dr. Khoirul Umam, M.Ec)

(Prof. Dr. Bimendieva Laila Abdrashova)